MIKUSU INDIA PRIVATE LIMITED CIN: U24299MH2022PTC380276 BALANCE SHEET AS AT 30th September 2023

(All figures are Rupees in Lakhs unless otherwise stated)

Partic	ulare		Note	As at	`in Lakhs As at
artic	ulars		No.	30th Sept 23	31 March 23
ASSET	c		NO.	John Jept 25	31 march 23
	o Current	Accets			
a)		erty, plant and equipments	4	30.70	34.72
c)		rred tax assets (Net)	6	160.77	63.85
b)		r non-current assets	5	0.34	0.34
Selection of		rrent Assets		191.81	98.91
Curre	nt Asse	ts			
(a)	Inve	ntories	8	2,489.94	821.21
(b)	Finar	ncial assets			
	(i)	Trade receivables	9	5,404.70	1,022.45
	(ii)	Cash and cash equivalents	10	243.73	74.04
	(iii)	Other Financial Assets	7	0.25	0.40
(c)	Othe	er current assets	5	291.54	107.15
Total	Curren	t Assets	_	8,430.16	2,025.25
тота	L ASSET	rs		8,621.97	2,124.16
EQUI	TY AND	LIABILITIES			
Equit	y				
(a)	Equi	ty share capital	11	5.00	5.00
(b)	Othe	er equity	12	(723.58)	(176.74
Total	Equity		-	(718.58)	(171.74
Liabil	ities				
Non-	Current	Liabilities			
(a)	Fina	ncial Liabilities			
	(i) B	orrowings	14	1,564.06	704.06
(b)	Prov	visions	15	12.21	4.91
Total	Non-C	urrent Liabilities		1,576.27	708.97
	ent Liab				
(a)		ncial Liabilities	272		
	(i)	Trade payables	16		
		total outstanding dues of micro enterprises and small			
		enterprises; and		-	22
		total outstanding dues of creditors other than micro		7 454 05	1 200 27
	in	enterprises and small enterprises. Other Financial Liabilities	13	7,454.05 264.72	1,398.34 171.96
11. 6	(ii)		17	45.47	16.62
(b)		er current liabilities	15	0.04	0.02
(c)		visions	15		
0.000		nt Liabilities		7,764.28 9,340.55	1,586.93 2,295.90
	Liabili		8	9,340.55 8,621.97	2,295.90
101	AL EQUI	TY AND LIABILITIES	0.00	8,021.97	2,124.10

The accompanying notes are an integral part of the financial statements For & on behalf of the Board of Directors

Mikusu India Private Limited

Raghuram K Shetty

Date 02/11/2023

Director

MIKUSU INDIA PRIVATE LIMITED

CIN: U24299MH2022PTC380276

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 30th September, 2023

(All figures are Rupees in Lakhs unless otherwise stated)

	Particulars	Note No.	6 months ended Sept 23	6 months ended Sept 22
F	INCOME			
	Revenue from Operations	18	5,593.51	263.67
	Other Income	19	4.12	•
	TOTAL INCOME		5,597.63	263.67
11	EXPENSES			
	Purchase of stock in trade	19	6,819.26	555.50
	Changes in Inventory of Stock in Trade	20	(1,668.73)	(325.91)
	Employee Benefit Expenses	21	522.64	67.45
	Finance Costs	22	61.74	1.39
	Depreciation and Amortisation Expenses	23	6.33	3.32
	Other Expenses	24	499.22	41.38
	TOTAL EXPENSES		6,240.46	343.13
	Profit before Tax		(642.83)	(79.46)
	Tax Expense	25		
	(a) Current Tax			-
	(b) Deferred tax charge / (credit)		(96.92)	(19.99)
			(96.92)	(19.99)
	Profit for the Year		(545.91)	(59.47)
	OTHER COMPREHENSIVE INCOME			
	Items that will not be reclassified to profit or loss		(0.93)	
	- Remeasurement Gain/(Loss) on Defined Benefit Plan			
	Total Comprehensive Income for the year		(546.84)	(59.47)
	Earning per equity share of face value of Rs. 10/- each (in Rupees)			
	Basic and Diluted	26	(1,091.81)	(118.95)

For & on behalf of the Board of Directors Mikusu India Private Limited

Director

Date 02/11/2023

MIKUSU INDIA PRIVATE LIMITED
CIN: U24299MH2022PTC380276

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th September, 2023

(All figures are Rupees in Lakhs unless otherwise stated)

5	Note	5 Ot	her	Assets

Particulars	As at 30th Sept 23	As at 31 March 23	
Non Current	John Jept 23	31 Waltin 23	
Advance Income Tax (Net of Provision for Taxation)	0.34	0.34	
	0.34	0.34	
Current			
Advance to Suppliers (Unsecured, Considered good)	8.10	2.11	
Balance with Revenue Authorities	274.80	101.20	
Prepaid expenses	8.63	3.85	
	291.54	107.15	

6 Note 6 Deferred Tax Assets(Net)

Particulars	As at 30th Sept 23	As at 31 March 23
Deferred Tax Assets	30th 3ept 23	31 Water 23
Property, Plant and Equipment	0.52	0.69
Provisions on Doubtful Debts	29.92	2.60
Employees Benefits	6.17	1.2
Carried Forward of Losses	124.15	59.3
Total	160.77	63.8

Note: The company during the year has created Deferred tax asset on unabsorbed losses considering that there is reasonable certainty that t sales will generate reasonable profits in future.

7 Note 7. Other Financial Assets

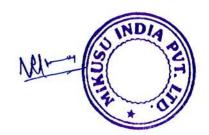
As at	As at 31 March 23	
30th Sept 23		
0.25	0.40	
0.25	0.40	
	30th Sept 23 0.25	

8 Note 8. Inventory

		As at	As at
	Particulars	30th Sept 23	31 March 23
Traded goods			
At Depot		2,461.86	821.21
GIT		28.08	9.5
		2,489.94	821.21

9 Note 9. Trade Receivables

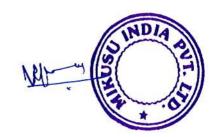
	As at	As at	
Particulars	30th Sept 23	31 March 23	
Unsecured but considered good			
Trade Receivables	5,523.60	1,032.80	
Trade Receivables which have significant increase in Credit Risk			
Less: Impairment loss allowance	118.89	10.35	
	5,404.70	1,022.45	



## Particulars		Control (Control (Con	Cash & Cash Equivalents Particulars	As at 30th Sept 23	As at 31 March 23
incurrent accounts (ash on hand					
Security Share S					
1	200 50	176			
11 Note 1. Equity Share Capital Particulars As at As at 1.00,000 Equity Shares of 1.10/-each fully paid up 5.00 5.0	ash on ha	and	Cash on hand		
Particulars				243.73	74.0
Mathorised Share Capital:	11	Note 11.	Equity Share Capital		4
			Particulars		
Size and and subscribed capital: 50,000 Equity Shares of *110/- each fully paid up 10 Note 12			Authorised Share Capital:	20 1000 1000 1000	
South Sout			1,00,000 Equity Shares of ₹ 10/- each	10.00	10.0
12 Note 12 Other Equity Particulars As at 30th Sept 23 31 March 23 Retained Earnings 30th Sept 23 31 March 23 Retained Earnings 30th Sept 23 31 March 23 Profit for the Year 1(15.74) 1(76.78) 1(Issued and subscribed capital:		
Note 12, Other Equity Particulars			50,000 Equity Shares of ₹10/- each fully paid up		and the same of th
Particulars				5.00	5.0
Particulars	12	Note 17	Other Fruity		
Retained Earnings Salance at the beginning of the year (176.74) (176.74) (176.74) (176.74) (176.74) (176.74) (176.74) (176.75) (176.	12	HOLE 12.			
Balance at the beginning of the year 176.74 176.75			20/00/886309000	30th Sept 23	31 March 23
Profit For the Year				(176.74)	
Security Deposits Particulars Particulars As at a standard A				77. 23	(176.7
13 Note 13 Note 13 Note 13 Note 13 Note 13 Note 14 Note 15			Less: Appropriation	10000000	
13 Note 13 Other Financial Liabilities			Balance at the end of the period	(723.58)	(176.7
Particulars Particulars Particulars As at 30th Sept 23 31 March 23				(723.58)	(176.7
Particulars Particulars Subseption S	13	Note 13.	Other Financial Liabilities		
Interest accrued 7,70 2,40 Security Deposits 173,13 72.50 Other Payables 2,40 Employee Benefits Payable 83.89 42.40 264.72 171,19 14 Note 14 Borrowings			Particulars		
Security Deposits				7.70	2.4
Cher Payables Employee Benefits Payable 83.89 42.40 626.72 171.90 171.					
Final page Benefits Payable 83.89 42.40 264.72 171.90 264.72 171.90 264.72 171.90 264.72 171.90 264.72 171.90 264.72 171.90 264.72 171.90 264.72 171.90 264.72 171.90 264.72 171.90 264.72 171.90 264.72 171.90 264.72 171.90 264.72 171.90 264.72 171.90 264.72					
14 Note 14 Borrowings					
Particulars As at 30th Sept 23 31 March 23			Employee Belletis Fuyusie		
Particulars As at 30th Sept 23 31 March 23	14	Note 14.	Borrowings		
Note 15 Note 15 Provisions					
Loan from Related Parties 1,564.06 704.00 1,564.00 704.00 1,564.06 704.00 1,564.06 704.00 1,564.06 704.00 1,564.06 704.00 1,564.06 704.00 1,564.06 704.00 1,564.06 704.00 1,564.06 704.00 1,564.06 704.00 1,564.06 704.00 1,564.06 704.00 1,564.06 704.00 1,564.06 704.00 1,564.06 704.00 1,564.00 1,564.00 1,564.00 1,564.00 1,564.00 1,564.00 1,564.00 1,564.00 1,564.00 1,564.00 1,564.00 1,564.00 1,564.00 1,564.00 1,			Non Current	30th Sept 23	31 March 23
Provisions As at 30th Sept 23 As at 30th Sept 23 As at 30th Sept 23 As at 31 March 23 Non Current 12.21 4.5 Provision for Gratuity 12.21 4.5 Current 0.04 0.0 Provision for Gratuity 0.04 0.0 15 Note 16. Trade payables As at				1,564.06	704.0
Particulars As at As				1,564.06	704.0
Particulars 30th Sept 23 31 March 23 Non Current	15	Note 15.	Provisions		
Non Current 12.21 4.5 4.5 12.21 4.5 4.5 12.21 4.5 4.5 12.21 4.5 12.21 4.5 12.21 4.5 12.21 4.5 12.21 4.5 12.21 4.5 12.21 4.5 12.21 4.5 12.21 4.5 12.21 4.5 12.21			Particulars		
Current			Non Current	30th 3ept 23	JI March 25
Current Provision for Gratuity 0.04 0.04 16 Note 16. Trade payables As at			Provision for Gratuity	12.21	4.9
Provision for Gratuity 0.04 0.05 15 Note 15 Irade payables Particulars Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and small enterprises 7,454.05 1,398.05				12.21	4.9
16 Note 16. Trade payables Particulars Particulars Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and small enterprises 7,454.05 1,398.3				0.04	0.0
Particulars As at 30th Sept 23 31 March 23					
Particulars As at As at 30th Sept 23 31 March 23 31 Ma	• •	Note 15	Tendo equables		
undry Creditors Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and small enterprises 7,454.05 1,398.	10	NOTE 16.	Hade payaves		
Total outstanding dues of creditors other than micro enterprises and small enterprises 7,454.05 1,398.3		2011 C 20		30th Sept 23	31 March 23
	undry Cre	editors		7.454.05	1.398
			0		



17	Note 17.	Other Non Financial Liabilities			
		Particulars		As at 30th Sept 23	As at 31 March 23
		Current			
		Advance from Customers		33.37	11.39
		Statutory liabilities		12.11	5.23
				45.47	16.62
3	Note 18.	Revenue from Operations			
		Particulars		6 months ended	6 months ended
	2.4	(See the Assessment Assessment)		Sept 23	Sept 22
		Sale of goods		5,593.51 5, 593 .51	263.67 263.67
	N-1- 10	Oil		5,393.31	203.07
9	Note 19.	Other Income		ABSHIVANOSPANISANS	Vices de Assorbic Nov Assorbicadore
		Particulars		6 months ended Sept 23	6 months ended Sept 22
	2.	Other leaves			эерг 22
		Other Income	Total	4.12	
9	Note 19.	Purchase of stock-in-trade	65454412		
				6 months ended	6 months ended
		Particulars		Sept 23	Sept 22
	38	Purchase of goods	2 8	6,819.26	555.50
			Total	6,819.26	555.50
)	Note 20.	Changes in Inventory of Stock in Trade			
				6 months ended	6 months ended
		Particulars		Sept 23	Sept 22
		Inventory Adjustments - Traded Goods		V220120	
		Stock at Commencement Less: Stock at Closing		821.21 (2,489.94)	
		icis : Stock of closing	Total	(1,668.73)	
1	Note 21	Employee Benefit Expenses			
•	Note 21.	Employee benefit Expenses		6 months ended	6 months ended
		Particulars		Sept 23	Sept 22
	83	Salaries, wages and bonus, etc.		509.06	66.07
		Contribution to provident and other funds		12.80	1.33
		Staff welfare expense	Total	0.78 522.64	0.05 67.45
				-	
2	Note 22.	Finance Costs			
				6 months ended	6 months ended
	334	Particulars		Sept 23	Sept 22
		Interest on Security Deposits		5.33 56.41	0.31
		Interest on ICD from Holding Company Other Finance Cost		0.00	1.08
			Total	61.74	1.39
3	Note 23.	Depreciation and Amortisation Expenses			
.000				6 months ended	6 months ended
		Particulars		Sept 23	Sept 22
	- 10	Depreciation of property, plant and equipm	ent	6.33	
			Total	6.33	



24 Note 24. Other Expenses

Particulars	6 months ended Sept 23	6 months ended Sept 22
Rent, Rates & taxes	37.64	5.84
Power & Fuel	74.77	13.12
Freight	81.97	3.58
Repairs and Maintainance	1.08	0.06
Insurance premium	7.93	0.06
Audit Fees	0.75	
Provision for Doubtful Debts	108.55	
Travelling & Conveyance Expenses	119.05	
Legal & Professional Fees	3.47	
Office Expenses	10.24	540
Sales Promotion Expenses	5.06	
Other Expenses	48.70	18.72
Total	499.22	41.38

25 Note 25. Tax Expenses

	6 months ended
Particulars	Sept 23
a) Current Tax Expenses	
Tax for the year	
Tax in respect of earlier years	
Deferred Tax Expenses	
Total	

26 Note 26. Earning Per Share

Particulars	6 months ended Sept 23	6 months ended Sept 22
Profit / {Loss} for the period (₹ in Lakh)	(545.91)	(59.47)
Outstanding equity shares at period end	50,000.00	50,000.00
Weighted average Number of Shares outstanding during the period - Basic	50,000.00	50,000.00
Weighted average Number of Shares outstanding during the period - Diluted	50,000.00	50,000.00
Earnings per Share - Basic (₹ Per Share)	(1,091.81)	(118.95)
Earnings per Share - Diluted (₹ Per Share)	-1,091.81	-118.95

For & on behalf of the Board of Directors Mikusu India Private Limited

Raghuram K Shetty

